

WILDWING METROPOLITAN DISTRICT

2025 ANNUAL REPORT TO TOWN OF TIMNATH

Pursuant to the Amended and Restated Service Plan for Wildwing Metropolitan District Nos. 1-5, now known as Wildwing Metropolitan District, the District is required to submit an annual report to the Town Manager's office.

For the year ending December 31, 2025, the District make the following report:

1. Boundary changes made or proposed to the District's boundaries as of December 31 of the prior year.

No boundary changes were made in 2025.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year.

On March 5, 2025, Wildwing Metropolitan District Nos. 1-5 entered into a Consolidation Agreement. As of the Consolidation Date all intergovernmental agreements by and between the Districts were assumed by the Consolidated District and superseded, terminated, and shall no longer be of any force or effect.

The Consolidated District has not entered into any intergovernmental agreements since the Consolidation Date.

3. Access information to obtain copies of the Districts' Rules and Regulations, if any, as of December 31 of the prior year.

A Declaration of Covenants, Conditions, Restrictions and Easements Concerning Sanitary Sewer Improvements was recorded on June 30, 2020 by Declarant WW Development LLC, related to property within the boundaries of the Consolidated District. A copy of the Covenants was filed with the Districts' 2020 Annual Report.

An Amended and Restated Resolution Concerning District Service Fees and the Adoption of a District Fine and Enforcement Policy and District Fine Schedule was adopted by the Board of Directors for the District on April 19, 2023.

There are no other Rules and Regulations in existence for the District.

Copies can be requested by contacting the District Manager:

Pinnacle Consulting Group, Inc., Attn: Tiffany Skoglund, tiffanys@pcgi.com

4. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year.

There is no litigation, notices of claim, pending or threatened, against the District of which we are aware.

5. Status of the District's construction of the Public Improvements as of December 31 of the prior year.

The developer has substantially completed the infrastructure construction for all of the WildWing development and final acceptance is pending. Construction is pending final approvals of the necessary entities. No construction was accepted by the District during the report year of which we are aware. Improvements that have been completed are in accordance with approved development plans of the Town.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31 of the prior year.

No facilities or improvements were dedicated to the Town during the reporting year by the District.

7. The assessed valuation of the District for the current year.

The final assessed value for 2025: \$24,027,238

8. Current year budget including a description of the Public Improvements to be constructed in such year.

The 2026 budget is on file with the Division of Local Government and a copy can be obtained via [DOLA's online portal](#).

9. Audit of the District, and any entity formed by one or more of the District, and financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The 2025 Audit Report is in progress. Once finalized and filed a copy can be obtained from the [State Auditor's online portal](#).

10. Notice of any uncured events of default by any of the District, which continue beyond a ninety (90) day period, under any Debt instrument.

None.

11. Any inability of a District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

Dated: July 8, 2026

SPENCER FANE LLP

/s/ David S. O'Leary

David S. O'Leary, Attorney for the District